

BSBM2020/011

1 April 2020

Subject: Resolutions of the Board of Directors to postpone the Annual General Meeting of Shareholders for the year 2020 on 27 April 2020, and non-dividend payment

To: The President of the Stock Exchange of Thailand

Reference is made to the previous announcement by Bangsaphan Barmill Plc. on the Board of Directors' resolution that approved to convene the Annual General Meeting of Shareholders for 2020 (AGM) on 27 April 2020, at 2pm at Silom Ballroom, Holiday Inn Silom located at 981 Silom Road, Silom, Bangrak, Bangkok. The meeting agenda was also set and already submitted to all shareholders.

Due to the 2019 Coronavirus (COVID-19) outbreak with continued rising reported confirmed cases, the government has requested that the private sector consider postponing activities that involve large gathering of people which is key risk to virus transmission. With due consideration of the changing situation each week as well as risk and safety of all AGM's attendees and staff, the Company considers that despite our preparation for stringent preventive measures at AGM, it may not sufficiently address the rapidly changing situation and uncertainties ahead.

The Board of Directors held a meeting on 1 April 2020 to consider the matter and has the resolution to postpone the AGM for the year 2020 previously scheduled on 27 April 2020 until the further notice. This includes the cancellation of the meeting agenda as well as the record date for the right to attend the said meeting as previously approved by the Board of Directors' meeting no. 2/2020 held on 24 February 2020. However, the resolution to approve for non-dividend payment is still maintained. The Board of Directors will reconsider a new date and agenda of the AGM, as well as a new record date for the right to attend the meeting when the situation is resolved and appropriate. The Company will then inform the shareholders accordingly.

The Company would like to apologize for the postponement of the AGM for year 2020 until further notice. The postponement of AGM will not have any significant impact on the Company's business operation. The Company will continue to closely monitor the COVID-19 situation and will further inform the shareholders of a new AGM date as soon as appropriate.

Please be informed accordingly.

Yours sincerely,

(Mr. Sathit Kosinanondh)
Deputy Managing Director